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## 261—78.14(15) Eligible program activities; maximum amount of assistance.

**78.14(1)** Program funds available for working capital. An eligible business may apply for funding for working capital to ensure the business's survival. The maximum amount of financial assistance available for working capital to ensure the business's survival is an amount equal to not more than 25 percent of the eligible lender's approved loan amount offered to the business, up to a maximum of \$50,000.

**78.14(2)** *Total program assistance capped at \$50,000*. An eligible business shall not receive more than \$50,000 through the program. Participation in the program does not limit the eligible business's participation in other programs administered by the department, unless specifically limited by law. [ARC 9067B, IAB 9/8/10, effective 8/20/10]